



Contact: Rachel Santos
Tel: 678-425-5211
Email: Rachel.Santos@premiumpnut.com

FOR IMMEDIATE RELEASE

Premium Peanut Announces Purchase of Land for Shelling Facility in Santee, S.C.

SANTEE, SC (August 1, 2022) - Premium Peanut has completed the purchase of the northernmost tract in the South Carolina Gateway Park on Knowles Street in Santee, Orangeburg County, South Carolina. The company will begin site preparation this week and anticipates construction of the first structure very soon.

Premium Peanut, a grower-owned company with over 400 grower-owners, has a mission to produce quality products for customers while maximizing the value of each peanut through operational innovations and excellence. Premium Peanut's customers consist of major snack, candy, and peanut butter manufacturers domestically, as well as customers in more than 30 countries around the world.

"The purchase of this land is the first step in what we see as a strong partnership that our company will have with the farmers of South Carolina," said Karl Zimmer, President and CEO of Premium Peanut. "Premium Peanut has committed to return more value back into the pockets of peanut growers, and in turn, their local communities, so we are eager to begin construction to do just that. Construction will begin soon, and we expect Phase I of the project to be complete by spring 2023."

Premium Peanut is grateful for the strong support from peanut growers and community leaders in South Carolina. For this project, the company has committed to invest over \$64 million and to bring 130 new jobs to the area. The new shelling operation in Orangeburg County will provide additional local shelling capacity and will allow South Carolina peanut growers the opportunity to be a part of a cooperative model. Since the company began shelling peanuts in 2016, Premium Peanut has paid out over \$54 million in dividends back to its grower-owners.

Those interested in learning more should contact Rachel Santos at Premium Peanut or the Palmetto Peanut Buying Point. Individuals interested in joining the Premium Peanut team should visit the company's career page.

###

About Premium Peanut

Founded in Georgia in 2014, Premium Peanut is a grower-owned peanut shelling company consisting of more than 400 grower-owners and has an annual shelling capacity of over 300,000 tons. The company also produces peanut oil and peanut seed. Premium Peanut's customers consist of major domestic snack, candy, and peanut butter manufacturers, as well as customers in more than 30 countries around the world.